Northwest Regional Airport Property Owners Association

Projected Budget

	2016	2017	2018	2019	2020	2021	Total
Runway Improvements							
Drainage	50000						50000
Resurfacing	450000						450000
Painting	2500	2500	2500	2500	2500	2500	15000
Sealing		5000	5000	5000	5000	5000	25000
Taxiway Improvements							
Repairs	5000	5000		5000	5000	5000	25000
Resurfacing			15000		15000		30000
Sealing	5000	2500	2500	2500	2500	2500	17500
Operating expenses							
Mowing	13000	13000	14000	14000	15000	15000	84000
Electricity	1200	1200	1200	1200	1200	1200	7200
Runway lighting maintenance	500	500	500	500	500	500	3000
General & Administrative							
Insurance	10000	11000	12000	13000	14000	15000	75000
Information Technology	5000	2500	2600	2700	2800	2900	18500
Professional Fees	50000	50000	25000	1000	10000	10000	146000
Rent	6000	6000	6000	6000	6000	600	30600
Office Staff	12000	30000	40000	45000	45000	45000	217000
Employers taxes	1200	3000	4000	4500	4500	4500	21700
Employee benefits	1200	1200	1500	1500	1600	1600	8600
Contingency	5000	5000	5000	5000	5000	5000	30000
Debt Service							
Principal	82181	94045	98856	103915	109230	11773	500000
Interest	21219	18755	13945	8885	3570	49	66423
cash out	721000	251200	249601	222200	248400	128122	1820523
cash in							
loan	-500000						
assessment	-237160	-245945	-245945	-245945	-245945	-245945	-233400
year end	-16160	5255	3656	-23745	2455	-117823	-146362
beginning cash	-8000	-24160	-18905	-15249	-38994	-36539	-8000
ending cash	-24160	-18905	-15249	-38994	-36539	-154362	-154362
							Proof
assessment	0.27	0.28	0.28	0.28	0.28	0.28	