

Aero Valley POA 2024 Annual Meeting Minutes

Meeting Date: November 14, 2023
Meeting Time: 1900 Hours
Call to Order: 1913 Hours
Call to Adjourn: 2033 Hours

Attendance: 52

Meeting Followed PowerPoint Presentation – “2024 Annual Meeting Presentation.pptx”

Financial

- Larry Martin gave the financial update. **Ferris zero-turn mower note paid off** May 2024. The AVPOA is debt free. 2025 Budget was discussed.
 - The runway fee and operations fee were combined per 2023 annual meeting and the assessment amount for 2024 will remain the same, \$0.33 per sqft.
 - For the first time in AVPOA history, there is money in the bank at the end of the year
 - A Reserve Fund has been created with a starting balance of \$50,000.00

Legal

- Lawsuit - Final ruling and attorney’s fees were awarded to AVPOA and signed by both Parties on 11/7/2024. Waiting on Judges final signature.
- Collections update and introduction to new collection attorney Phillip Traynor from Manning and Meyers. Phillip explained the collections plan for recovering the \$715,854 owed to the AVPOA.

Discussion

- Larry Martin, CPA, Treasurer, retiring after 6 years of service
- Rob Reece, Airport Manager, retiring after 8 years
- Power Line update from Brian Higgins
- Eric to meet with Glen Hyde concerning his ideas on the power lines and airspace
- Will Rogers is willing to donate FM radio broadcasting equipment to broadcast 122.9 over some FM frequency
- AVPOA Top Priorities for 2025. See the Motions below.
 - Safe Operations
 - South tree removal
 - Eliminate vehicle use of runway

- Research airspace
- Establish a Strong, Interactive and Involved Community
 - Improved Board communication – meeting reminders and announcements
 - Encourage participation and Board guidance
 - Social events
- Repairs and Upgrades
 - Seal coating and restriping
 - Runway drainage improvement completion
 - Install new lighted windsock mid-field
 - VASI/PAPI Installation
 - Lighting replacement evaluation
 - Aspirational
 - Repaving of deteriorated roads/taxiways
 - Paving of unpaved taxiways
 - Perimeter fencing
 - Water and sewer connections
 - Improved drainage in flat areas
- Improve Financial Health
 - Build reserves for future needs and aspirations
 - Pursue collections
- Research HOA management software aimed at improving administrative tasks and reducing costs associated with governing the airport

Board Nominations

- Up for re-election: Eric Branyan, Mike Love and Larry Martin(retiring)
- Jeff Traylor declared his candidacy for the Board
- Election Results: Eric Branyan, Mike Love and Jeff Traylor

Motions:

- To call to order. Mark Reidl motion. Mike Love second. All in favor.
- To approve 2023 minutes. Tim Wade motion. Mark LaCroix second. All in favor.
- To approve the 2025 Budget. Jeff Traylor motion. Mark Reidl second. All in favor.
- Ratification of Board actions. Joe Prem motion. Mike Welch second. All in favor.
- To approve 2025 Recommendations. Mike Love motion. Mike Welch second. All in favor.
- To Adjourn. Brian Higgins motion. Will Rogers second. All in favor.