

Aero Valley Airport POA						
2023 Actual & 2024 Proposed Budget						
	2023	2023	% Actual	2023	2024	
	Actual	Budget	to Budget	Difference	Budget	Notes
Income						
Late Fees, Mowing	100	-	-	100	-	
Hangar Sub-Let	13,940	-	-	13,940	14,760	Sublet 3 spaces @ \$410 per
Operations @ \$0.19/sq ft	125,098	180,021	69%	(54,923)	-	
Runway Note @ \$0.14/sq ft	93,962	133,133	71%	(39,171)	-	
Operations @ \$0.33/sq ft					313,154	2024 Assessmets are same
Undeveloped land @ \$0.019/sq ft	2,424	10,716	23%	(8,292)	10,716	as 2023 = \$323,870
Refunds	475	-		475		
Title Transfer Fees	750	1,500	50%	(750)	1,000	
Total Income (Short of Budget)	236,749	325,370	73%	(88,621)	339,630	
Expenses						
Runway Note Payments	99,459	99,459	100%	-	-	Paid Off 8/23
Ferris Mower Payment	3,007	3,007	100%	-	1,253	Paid Off 5/24
Airport Manager	22,500	24,000	94%	1,500	24,000	
Office Rent	16,800	4,500	373%	(12,300)	16,800	\$205 net/month
Accounting	2,841	2,500	114%	(341)	4,200	\$350/month includes QB
QuickBooks Subscription	478	822	58%	344	-	
Bank Fees	616	655	94%	39	700	
QB Merchant Fees	1,401	2,750	51%	1,349	2,750	A/R Processing fees
Insurance	3,495	3,400	103%	(95)	3,600	
Maintenance	134	500	27%	366	500	
Runway Crack Seal Project	2,915	-		(2,915)	5,000	Purchase new crack seal machine + materials
Runway Sealer & Repaint Project					30,000	Estimate
Drainage Project		-		-	40,000	Estimate
Mowing Equip Repair	-	1,000	0%	1,000	1,000	
Office Supplies	-	200	0%	200	200	
Legal - Prior Years ('22, '23)	61,500	30,000	205%	(31,500)	80,000	Sloan Estimated 2023 Invoices
Legal - Current Year 2024	3,068	70,000	4%	66,932	20,000	Sloan & HOAF
Utilities	210	-		(210)	420	recovered by hangar sublet
Web Site	273	600	46%	327	300	
I.T./Zoom/DropBox	212	300	71%	88	300	
Delinquent Assesment Reserve					100,000	
Total Expenses	218,909	243,693	90%	24,784	331,023	
Net	17,840	81,677		(63,837)	8,607	