

## 2023 AVPOA Annual Meeting Overview

Greetings,

It is time for the annual meeting of the Aero Valley Property Owners Association, the board hopes you can attend to participate in the management of your Airport!

This year's meeting will be held on Thursday November 9, 2023, 7pm at TCC, Alliance Airport.

The attached agenda notes several key decisions that need to be decided by vote.

**First** is the 2024 Budget.

Financial resources are needed to accomplish the operational management of the airport. This includes all the elements of maintaining and improving the infrastructure of the common areas including runways, taxiways and ramp areas. It also includes any necessary legal costs that arise through operation of the airport. Included with this email is the proposed 2024 budget for your advance review.

With the successful retirement of the runway debt service, the Board is recommending an operational assessment of .33/sq ft for developed property. With the elimination of the runway assessment, the overall assessment overall assessment **remains the same as previous years.**

This assessment provides the working capital for the association to continue to accomplish infrastructure maintenance such as: taxi light repair, additional runway crack filling, runway seal coating and restriping, drainage mitigation and safety improvements such as south-end tree removal.

The financial resources will also allow the association to payoff all current legal invoices and allow the association to stay ahead of any future legal costs.

**Second** is a change to the association bylaws.

In summary the board recommends that in the interest of full transparency, the owners should approve any compensation of board members. The proposed change alters board compensation authority from the board to the owners.

**Third** is voting to elect four members to your board of directors.

Also included in this email is an absentee ballot for you to personally to vote on the above mentioned topics in the event you cannot attend. Alternately a proxy is attached for you to designate your vote to any other owner or board member in attendance at the meeting to vote on these topics or other motions.

Voting at the meeting on these specific topics will be by secret balloting.

There will be a discussion during the meeting on adoption of a policy for consistent fence construction.

The AVOPA Board looks forward to seeing you at the meeting!