

Proposed Bylaws Amendments

Article IV, (Directors), Section 10.

Currently reads:

Section 10. Compensation. Each director shall be entitled to receive for attendance at each meeting of the Board or any duly constituted committee thereof which he attends such fee as is fixed by the Board. In the event the Board has not fixed compensation for the directors, no compensation shall be paid.

Change to read:

Section 10. Compensation. Each director shall be entitled to receive for attendance at each meeting of the Board or any duly constituted committee thereof of which he attends, **or any other work performed on behalf of the Association, such fee, in direct payment or in any other valued considerations, as is fixed by a majority vote of Association members at an annual meeting or a special meeting called for that purpose.** In the event the **Association members have not voted** compensation for the directors, no compensation shall be paid. **Reimbursements of direct personal expenditures are allowed, upon approval of the Board, upon submission of written receipts or other appropriate documentation.**

Article V, (Officers), Section 7.

Currently reads:

Section 7. Compensation of officers. The officers shall receive such salary or compensation as may be fixed by the Board of Directors.

Change to read:

Section 7. Compensation of officers. The officers **may receive compensation for work performed on behalf of the Association, in direct payment or any other valued considerations, upon approval of a majority vote of the Association members at an annual meeting or a special meeting called for that purpose. In the event the Association members have not voted compensation for the officers, no compensation shall be paid. Reimbursements of direct personal expenditures are allowed, upon approval of the Board, upon submission of written receipts or other appropriate documentation.**